

## FOR IMMEDIATE RELEASE:

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## DLC MANAGEMENT CORP. ANNOUNCES APPOINTMENT OF CHRIS RESSA TO CHIEF OPERATING OFFICER

(Elmsford, NY) – DLC Management Corporation, a national owner and operator of open-air shopping centers, has recently announced that Executive Vice President Chris Ressa has been appointed Chief Operating Officer. Mr. Ressa has previously led DLC Management Corp's Leasing Department and will continue to do so as Chief Operating Officer reporting directly to Adam Ifshin, CEO of DLC.

"Chris is a seasoned and trusted leader who consistently delivers results. He is uniquely qualified to drive strategic prioritization within our company, with a laser-focus on operational excellence," said Adam Ifshin, CEO. "I have tremendous confidence in Chris's ability to align DLC's first-rate value-adding engine with industry-leading operational practices that will drive and extend the next-generation of DLC's market leadership."

Effective immediately, Mr. Ressa will assume responsibility for Leasing, Property Management, Marketing and Construction services throughout the organization. Ressa will be responsible for the alignment and prioritization of the company's tenant facing projects and ensuring operational excellence across DLC's portfolio of properties.

"DLC's strategy has never been more compelling, and we look forward to providing all of our key stakeholders and clients the best in class experience they deserve" said Ressa, Executive Vice President and Chief Operating Officer. "I am incredibly energized and ready to help lead DLC through its next phase of innovation."

Prior to this appointment, Mr. Ressa was responsible for leading the overall leasing strategy and execution, overseeing leasing operations nationwide for all DLC owned and third party managed assets. Since joining the company in 2007, Mr. Ressa's leadership skills and contributions have led to numerous successful leasing transactions and repositioning of multiple assets throughout DLC's portfolio. During this tenure, Ressa has mentored leasing professionals in five regional offices, and made strategic decisions geared toward ramping up the productivity of DLC assets.

## **About DLC Management Corporation**

DLC Management Corporation is one of the nation's preeminent private retail real estate companies, with expertise in acquisitions, new developments, redevelopments, leasing, and management. Headquartered in Elmsford, New York, DLC has regional offices in Atlanta, Buffalo, Chicago, Dallas and Washington, DC. For additional information about DLC Management Corporation and its portfolio, please visit dlcmgmt.com.

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